

DEVELOPING DATA

In Spite of Turbulence, the Forecast Is Sunny for the Urgent Care Market

o one would argue that the past 2 years have been easy for urgent care. First many operations were shut out of the running to receive adequate COVID-19 testing supplies. The same occurred in the early days after vaccine approval.

Still, the industry adapted. Once testing supplies were available, operators established new procedures to maximize the number of patients who could get tested safely and efficiently, whether that meant setting up in parking lots or selecting strategically situated centers as testing-only locations (or dedicated to helping patients with non-COVID complaints).

Ultimately, through patience and perseverance, things started to turn around—so much so that the international market research firm IBISWorld predicts that the urgent care market will continue its longstanding period of growth, at a clip of 6.9% annually for the next 5 years, in fact. Check out the graph below to get a better sense of where we've been and where we're heading.

